



THE PATH TO FINANCIAL SUSTAINABILITY

Established by resolution of Common Council in 2016, the Finance Committee reviews the City's financial information and activities, monitors the audit process, makes budget recommendations to Council, monitors continuous improvement initiatives, and assesses the existence and adequacy of systems of corporate control and management of business risk.

REALIZING SAVINGS

Safe Clean Drinking Water Reserve Fund (\$10M of interest over next 30 years)

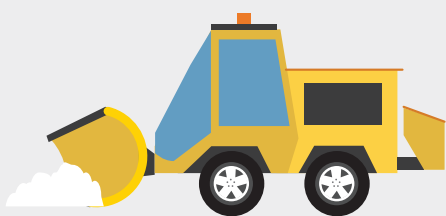
Continuous Improvement Projects

Fleet Optimization
\$155K



Shrinking City Hall
\$700K

Disability Management
\$183K



Snow Control - Sidewalks
\$47K

Janitorial **\$115K**

Developed the City's first Long Term Financial Plan and multiyear capital budget

Developed and designed Asset Management and Wage Escalation Cap Policies

Engaged the public using the Budget Simulator

Obtained Council approval of Best Practice financial policies



Created a Debt Management Plan that will see a **\$14.7M** debt reduction (2016-2019)

PLANNING FOR THE FUTURE USING BEST PRACTICES

LEVERAGING FUNDING AND GRANTS

Disaster Mitigation and Adaptation Funding
\$11.9M

Municipal Retro Fit Project
\$2.1M

District Energy - Low Carbon Economy Funding
\$1.9M

Asset Management Plan Development
\$475K

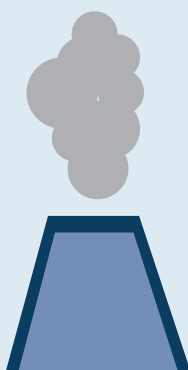
Canada Games Aquatic Centre Energy Retrofit
\$233K

Carleton Community Centre - HVAC and Windows Upgrade
\$286K



City Market Tower Renovation **\$1.1M**

GHG Emissions Savings
10K tonnes of CO2



Reduced Insurance Premiums
\$2.3M



Energy Savings as of 2019
\$2.5M